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Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

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Request for Information Regarding Lifetime Income Options

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General Comment

I have recently retired as a Civil Service Employee for the US Marine Corps. I retired with 20 years Service Under the FERS Retirement System. I am also a retired US Marine with 21 years of active Service.

I have always been a strong saver and have a significant amount of money invested in the Federal TSP Program. I have spent a lot of time attempting to decide if the Annuity option offered was the answer to my long term financial security. My decision was no. The reason is simple, once the option is taken out the Government (and the Government Guarantee of safety) is out of the picture and the individual is left "hoping" that the Insurance Company is "Sound". Recent events have shown this cannot be guaranteed.